The following information is required by law and is standardized throughout the EU. All banks must inform their customers before entering into a business relationship and must do so once a year. This obligation arises from Sec. 23a of the German Banking Act and the EU Deposit Guarantee Directive.

This mandatory information relates to the affiliation of the legally recognized deposit guarantee. The legal entitlement to the statutory protection of currently EUR 100,000 per depositor is defined there.

Irrespective of this, the institutional protection of the Sparkassen-Finanzgruppe remains in force. This is intended to avoid the compensation case and continue the business relationship with the customer.

Information sheet for the depositor

Deposits with are protected by:	Guarantee scheme of the Sparkassen-Finanzgruppe(1)
Guarantee limit	EUR 100,000 per depositor per credit institution(2)
If you have several deposits with the same bank:	All your deposits at the same credit institution are “added up” and the total amount is subject to the limit of EUR 100,000(2)
If you have a joint account with one or several other persons:	The limit of EUR 100,000 applies to each individual depositor(3)
Refund period in the event of default by a credit institution:	7 working days
Currency of the refund:	Euro (EUR)
Contact details:	Guarantee scheme of the Sparkassen-Finanzgruppe Address: Deutscher Sparkassen- und Giroverband e. V. Charlottenstraße 47 10117 Berlin Phone: +49 30 20225 3838 Email: sicherungssystem@dsgv.de
Further information:	http://www.dsgv.de/sicherungssystem
Confirmation of receipt by depositor:	

Additional information:

(1) Your credit institution is part of an institution-related guarantee scheme that is officially recognized as a deposit guarantee scheme. This means that all institutions that are members of this deposit guarantee scheme support each other in order to avoid insolvency. In the event of insolvency, your deposits will be refunded up to EUR 100,000.

(2) If a deposit is not available because a credit institution is unable to meet its financial obligations, depositors are compensated by the deposit guarantee scheme. The relevant maximum amount of coverage is EUR 100,000 per credit institution. This means that all deposits held at the same credit institution are added together to determine this sum. For example, if a depositor holds EUR 90,000 in a savings account and EUR 20,000 in a current account, he/she will only be reimbursed EUR 100,000.

(3) In the case of joint accounts, the limit of EUR 100,000 applies to each depositor.
However, deposits in an account which two or more persons can dispose of as members of a partnership, co-partnership, association or similar grouping without legal personality are combined when calculating the limit of EUR 100,000 and treated as a deposit of a single depositor.
In the cases of Sec. 8 (2) to (4) of the Deposit Protection Act, deposits exceeding EUR 100,000 are protected. Further information is available at: http://www.dsgv.de/sicherungssystem

(4) Refund:
The responsible deposit guarantee scheme is the guarantee scheme of the Sparkassen-Finanzgruppe
Address: Deutscher Sparkassen- und Giroverband e. V.
Charlottenstraße 47
10117 Berlin
Phone: +49 30 20225 3838
Email: sicherungssystem@dsgv.de
Website: http://www.dsgv.de/sicherungssystem
It will refund your deposits (up to EUR 100,000) within 7 working days at the latest.

If you have not received the refund within this period, you should contact the deposit guarantee scheme, as the validity period for refund claims may expire after a certain period. Further information is available at: http://www.dsgv.de/sicherungssystem

Further important information:

Deposits from private customers and companies are generally covered by deposit guarantee schemes. Exceptions that apply to certain deposits are communicated on the website of the relevant deposit guarantee scheme. Your bank will also inform you on request whether certain products are covered or not. If deposits are eligible for compensation, the bank will also confirm this on the account statement.