Trading 212 UK Ltd
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Trading 212 Card Merchant-Funded Cashback Terms

1. Introduction

1.1 These Trading 212 Merchant-Funded Cashback Terms (the "**Terms**") apply to Trading 212 Invest clients who have activated their Trading 212 Card with Trading 212 UK Limited ("**Trading 212**", "**we**", "**our**", "**us**") as specified in our Invest Terms and have elected to receive cashback through this Merchant-Funded Cashback Programme (the "**Programme**").

1.2 These Terms are published on our Website in English and any translation is a courtesy translation only.

1.3 These Terms contain additional terms and conditions to Trading 212's Invest Terms, and should be read in conjunction with those terms. You can find the latest version of our Invest Terms here. In the event of any inconsistency, these Terms will take precedence. All words and phrases highlighted and not defined in these Terms will have the same meaning as set out in our Invest Terms.

1.4 You can find more practical information and answers to frequently asked questions about Trading 212's cashback applicability in our **Help Centre**.

1.5 This Programme is an additional benefit that works alongside our other cashback offers. Participating in this Programme won't stop you from earning cashback under our standard Card Cashback Terms or any other special promotions, as long as you're eligible for them. These Terms are completely separate from any other cashback terms, including our standard Card Cashback Terms, and should be read as such.

1.6 Any Cashback you earn in relation to this Programme is separate from, and in addition to, any Cashback Cap as described in our Card Cashback Terms or in any other cashback offer or promotion.

2. Eligibility

2.1 To be eligible for participation in the Programme, you must:

a. Live in the United Kingdom;
b. Be an existing Trading 212 customer;
c. Hold an Activated Trading 212 Card; and
d. Agree to participate in the Programme by accepting these Terms on the Website.

3. How the Programme works

3.1 Once eligible, you will be presented with Cashback Offers for eligible spend at Included Merchants (‘**Cashback Offers**’). All Cashback Offers will have additional requirements that will be fully visible on our Website. Some Cashback Offers will be automatically available to you. Others will contain an additional consent that you need to complete prior to earning Cashback (‘**Particular Cashback Offers**’).

3.2 To participate in a Particular Cashback Offer, you will need to click on the link in relation to that Particular Cashback Offer on the Website and make an Eligible Transaction. To participate in all other Cashback Offers, you will only need to make an Eligible Transaction.

3.3 You will earn Cashback once your Eligible Transaction has been completed, provided you haven’t done anything that would prevent Cashback being paid to you, as set out in clause 5.7 of these Terms.

3.4 Once you’ve earned Cashback, this will be credited to your Invest Account. The specific timing and any additional conditions (such as minimum spends, and what constitutes an Eligible Purchase) will be explained in the details of each Cashback Offer on the Website.

4. Boosted Offers

4.1 From time to time, we may designate certain Cashback Offers as "Boosted Offers". Boosted Offers are special promotions where the total Cashback you receive is made up of two portions:

a. **The Processor Portion:** This portion is funded by our cashback processor and is paid out in accordance with these Terms.
b. **The T212 Portion:** This portion is an additional amount paid by Trading 212.

The fixed percentages of the Processor Portion and the T212 Portion will be clearly disclosed to you in the header of the Boosted Offer.

4.2 While the Processor Portion is paid under these Terms, the T212 Portion is paid in accordance with our standard Card Cashback Terms. This means the T212 Portion will count towards the monthly Cashback Cap as defined in those terms.

4.3 For the avoidance of doubt, the Processor Portion of a Boosted Offer (and all standard Cashback Offers under this Programme) remains separate from and in addition to, any Cashback Cap, as stated in clause 1.6 above.

5. Cashback Offers and Your Data

5.1 To get Cashback Offers from Eligible Merchants, you need to participate in this Programme as set out in clause 3 above. By participating in the Programme, you give us your permission to share a very limited amount of your data with our cashback processor who manages these offers.

5.2 By participating in the Programme, you agree that we can share only 2 types of data with our cashback processor:

a. The last 4 digits of your Trading 212 Card number; and
b. Pseudonymised data about your general spending (for example, spending categories).

5.3 We share this data for one reason only: to run this Programme. Our cashback processor uses it to:

a. Confirm you are part of the Programme (using your card's last 4 digits);
b. Send you personalised Cashback Offers that you might find useful; and
c. Make sure your Cashback is tracked back to an Eligible Purchase.

5.4 We will never share your name, full card number, or any other details that directly identify you with our cashback processor. We and the cashback processor only use the minimum data needed and protect it in line with strict data protection standards under data protection laws. For more information on how your data is protected, please see our Privacy Policy.

5.5 Your participation in the Programme is completely voluntary. You can withdraw your consent and leave the Programme at any time. The easiest way to do this is by withdrawing via the Website.

5.6 If you decide to opt out of the Programme, you will stop receiving new Cashback Offers, and will no longer be able to participate in any further Cashback Offers. This will not affect any other functionality of your Trading 212 Card or Invest Account.

5.7 You won't receive Cashback, and we will be entitled to revert any Cashback payment made to you in the following circumstances:

a. On purchases made through third-party platforms, aggregators or payment facilitators;
b. If any of your Trading 212 Accounts have been suspended or cancelled, regardless of whether you have met the relevant Cashback Offer's eligibility criteria;
c. If you violate, manipulate or do not abide by any of these Terms, or the Trading 212 Invest Terms, or any other agreement between you and us; and/or
d. If we have reasonable grounds to suspect that you have engaged in any fraud or material abuse, or are engaged in any activity that may harm the reputation of Trading 212, or any company within the Trading 212 Group of Companies.

5.8 We can reverse any Cashback that has been awarded if:

a. An Eligible Transaction is subsequently cancelled or refunded; and/or

b. We discover or reasonably suspect any fraud or criminal activity, breach of these Terms, the Invest Terms, or any other agreement between you and us, or any serious misuse of our Website (as reasonably determined by us).

5.9 Any reversal may take place up to a maximum of 180 days after the Cashback Offer end date.

6. Other Legal Terms

6.1 We may need to change these Terms, suspend or end the entire Programme at any time. We will aim to give you 30 days' notice if we make a change that is to your disadvantage. However, we may make changes immediately and without notice if they are positive for you, or if we need to for legal, regulatory, or security reasons. We will let you know about any changes by posting the new terms on our Website.

6.2 We do not take any responsibility for any tax obligations you might have from receiving Cashback. You are solely responsible for figuring this out and paying any taxes you owe. If you are in any doubt, you should contact a professional tax advisor.

6.3 These terms are governed by the laws of England and Wales. This means that any dispute or disagreement about this Programme will be handled exclusively by the courts of England and Wales.

6.4 This Programme relies on our Website, links, and the systems of our cashback processor. We are not responsible for any loss or problem if you are unable to participate in a Cashback Offer because of a technical issue outside our reasonable control. This includes (as examples) our Website being unavailable, a computer error or a technical malfunction.

6. Definitions

In these Terms:

Activated Trading 212 Card means a Trading 212 Card that has been activated by you agreeing to the Paynetics' Cardholder Agreement and activating your Trading 212 Card on our Website;

Boosted Offer means a Cashback Offer that is designated as such on our Website where the Cashback is made up of a Processor Portion and a T212 Portion, as described in Section 4;

Cashback means the money paid to you for using the Trading 212 Card online or at Point-of-Sale terminals (POS), at Included Merchants;

Cashback Offer means a specific cashback deal that we show you from an Included Merchant;

Eligible Transaction means a purchase made with your Activated Trading 212 Card, either directly or via a Supported Digital Wallet that meets all the conditions specified in these Terms and a particular Cashback Offer;

Included Merchant(s) means a merchant who is part of a Cashback Offer;

Supported Digital Wallet means Apple Pay or Google Pay;

Website means our website at www.trading212.com and/or any mobile applications provided by Trading 212.

7. How to interpret these Terms

7.1 If any term is not defined in these Terms, it will have the meaning set out in our Invest Terms.

7.2 Headings, capitalised letters and highlighted or bolded words and phrases are included for convenience only and do not affect the interpretation of these Terms.

7.3 Any words and phrases following the terms '**including**', **'include**', **'in particular**', or any similar expression will be construed as illustrative and will not limit the sense of the words preceding those terms.

Last updated and published on 20 November 2025. An up-to-date copy of these Terms are available on our Website.