

Amendments to the Client Agreement

Old wording	New wording
4.5. We shall not be responsible for the provision of any tax or legal advice in relation to the Services.	4.5. We shall not be responsible for the provision of any tax or legal advice in relation to the Services. You are solely responsible for any and all tax obligations applying to you as a taxpayer, including reporting and paying all applicable taxes, duties or other fiscal liabilities in relation to the Services. This is without prejudice to the best effort obligations of Trading 212 under Clause 14.3.
6.9. We shall have the right to modify at our sole discretion the Margin requirements, Interest Rate Swaps, commissions, minimum and maximum trading amounts, minimum and maximum number of units of each Financial Instrument and alike.	6.9. We shall have the right, at our sole reasonable discretion, to modify, restrict or limit the Margin requirements, Interest Rate Swaps, commissions, minimum and maximum trading amounts, minimum and maximum number of units of each Financial Instrument and alike. Such limits will be imposed as a result of considerations including but not limited to market conditions and/or an assessment of Trading 212's risk and/or compliance departments. In such an event, we will exercise our best efforts to inform you as

	<p>timely as possible by email or through our Trading Platform. Nevertheless, it is your responsibility to monitor your Account and be informed about current limitations.</p>
<p>6.12. We shall have the right but not the obligation to unilaterally terminate the Agreement on our sole discretion and without prior notice in the event that Your Account has been inactive (no Transactions were made) for a period of six straight months (180 days).</p>	<p>6.12. We shall have the right but not the obligation to unilaterally terminate the Agreement at our sole discretion and without prior notice in the event that Your Account balance is 0 (zero) and that your Account has been inactive (no Transactions were made) for a period of six straight months (180 days).</p>
<p>6.15. Joint accounts are not allowed and you acknowledge that you are not allowed to have more than one CFD account. If you are not complying with this rule, we may terminate all of your agreements with us.</p>	<p>6.15. Joint accounts are not allowed and you acknowledge that you are not allowed to have more than one CFD account. If you are not complying with this rule, we may terminate all of your agreements with us. In case you have multiple accounts with us, open in different currencies (e.g. ISA account in GBP and CFD account in EUR), we reserve the right to impose a currency conversion charge for every inter-account currency conversion, in accordance with our Terms and Commissions Table.</p>
<p>9.2. You shall at all times maintain an appropriate margin level as per clause 9.1, and you shall independently monitor the compliance of the margin and recover it instantly when it drops below the required minimum.</p>	<p>9.2. You shall at all times maintain an appropriate margin level as per clause 9.1, and you shall independently monitor the compliance of the margin and recover it instantly when it drops below the required minimum. When you place an Order, we shall exercise our best efforts to calculate the maximum amount of Free Funds that you can spend on this Order and add a</p>

	<p>reasonable percentage above the current market price to cover market price changes ("Total Order Blocked Funds"). The Total Order Blocked Price will be blocked and will not form part of Free Funds. Upon execution of the relevant Order any residual funds of the Total Order Blocked Funds will be returned to the Free Funds. However, we may accept the Order even if there are not sufficient funds at the point of placing and it is your sole responsibility to make sure that you have sufficient Free Funds in your Account to cover the Total Order Blocked Funds.</p>
<p>12.3. Neither of us can cancel the execution of an Order if the Order is executed at a valid quote price and you have confirmed that you want to "buy" or "sell" the desired quantity of the relevant instrument.</p>	<p>12.3. Neither of us can cancel the execution of an Order if the Order is executed at a valid quote price and you have confirmed that you want to "buy" or "sell" the desired quantity of the relevant instrument. In some situations, we may provide a partial execution of an Order as an alternative to an outright rejection. If an Order can only be executed partially due to various reasons or applicable limits, you authorise us to make all reasonable efforts to execute that part of the Order.</p>
<p>14.3. You shall be responsible for the payment of any commissions, transfer fees, registration fees, taxes, duties and other fiscal liabilities and all other liabilities and costs properly payable or incurred by us under this Agreement. Our policy is to pass on to the clients the fees charged by our</p>	<p>14.3. You shall be responsible for the payment of any commissions, transfer fees, registration fees, transaction taxes and/or stamp, duties, governmental or administrative levies and fees and all other liabilities and costs properly payable or incurred by us under this Agreement.</p>

<p>agents for depositing funds. We will not charge you for withdrawing money from your account.</p>	<p>Transaction tax is the collective term referring to all taxes and levies charged in transactions in financial instruments in all applicable jurisdictions. Certain jurisdictions may oblige you to pay a certain amount (usually, a fixed percentage) of transaction tax or stamp duty. The existence and amount of tax depend on the specific type of financial instrument and the applicable national legislation. Trading 212 will on a best effort basis withhold those transaction taxes from you and the relevant funds will cease to be protected under the FCA client money rules (as specified in clause 13), as they will be due to the respective authorities and not to you.</p>
<p>17.3.6. Payment of dividends on Stocks that are the base for a CFD:</p> <ul style="list-style-type: none"> a. in case you have a long CFD position, you agree to receive 100% of the net dividend in your Account. The payment of dividends shall only be performed on the date determined by the issuer; b. in case you have a short CFD position, you shall pay from your Account 100% of the gross dividend payable. 	<p>17.3.6. Payment of dividends on Stocks that are the base for a CFD:</p> <ul style="list-style-type: none"> a. in case you have a long CFD position, you will receive a cash adjustment attributed to an announced dividend payment issued by the underlying product, less any applicable withholding taxes in your account. These adjustments will be applied to your account on the announced market ex-dividend date. b. in case you have a short CFD position, you shall pay from your Account 100% of the announced dividend. These adjustments will be applied to your account on the announced market ex-dividend date.

Clauses 14.4 - 14.6 are renumbered on a Clause +1 basis.

New sections

Pending Order means any order that has been accepted by us but not yet executed;