

Amendments to the Disclosure Notice

New sections

I. Risk Disclosure

2.14. Investment Transfers

With respect to Investment Transfers, please be aware of the following risks:

- **Lack of Cooperation from the Other Investment Provider:** Investment Transfers require cooperation by the other investment provider. Investment Transfers cannot be performed where the other investment provider does not cooperate or does not facilitate in-specie transfers.
- **Incomplete or Delayed Transfers:** Investment Transfers do not follow standard settlement practices. While we will do our best to process Investment Transfers within 30 calendar days, there may be administrative delays or errors.
- **Tax Implications:** The transfer of client assets to an investment provider based in a different country, may have tax implications. For example, you may trigger capital gains or losses when moving securities, which can result in tax liabilities. It is important you understand the local tax implications and consult with a tax advisor if necessary.
- **Fractional Shares:** As mentioned in Clause 3 below, please be aware that we are not able to facilitate Investment Transfers of fractional shares. Fractional shares will need to be liquidated first to cash. For Invest Accounts, this will be at your own initiative, and you will be able to withdraw the proceeds via the standard withdrawal processes. For ISA Accounts, you instruct us to place an order to sell all fractional shares, as described in the ISA Terms. Please note that the other investment

provider may not offer fractional shares or may charge fees and charges to facilitate future purchases of fractional shares.

- **Market Risk:** The market value of your securities can change between the time you initiate the transfer and when it is completed. You will not be able to sell any Investments that are part of an Investment Transfer and you will be exposed to market risk, as a result of which you may gain or lose value during the transfer process.