

Amendments to the Invest Terms

Old wording	New wording
15.1. You instruct us to hold any Investment (including your money held in QMMFs, if applicable) bought on your behalf until we receive further instructions from you to sell that Investment or transfer it into your own name or to another nominee, in accordance with Clause 15.13. We will hold Investment on your behalf in accordance with the FCA's Client Assets Rules.	15.1. You instruct us to hold any Investment (including your money held in QMMFs, if applicable) bought on your behalf until we receive further instructions from you to sell or transfer it into your own name or to another nominee, subject to the conditions specified in Clause 16. We will hold Investment on your behalf in accordance with Chapter 6 of the FCA's Client Assets Rules.
Deleted sections	
15.13. Trading 212 will not facilitate the transfer of Investments to another firm. The Investments held in your Account will need to be liquidated, and cash can be transferred to another firm. Similarly, any Investments held with another firm cannot be transferred to your Account with Trading 212, but cash can be transferred instead. Investments cannot be put into certificate form and mailed. Liquidations of Investments may result in additional charges imposed by third parties (this can include, but is not limited to government fees and levies, bank charges, etc.).	
New sections	
<h2>16. Investment Transfers</h2> <p>16.1. You may be able to transfer Investments to your Account or ISA Account from another investment provider. You will be able to request a transfer of Investments via the Website.</p>	

We will only accept Investments that are tradeable on our Trading Platform. The account with the other investment provider needs to be in your name.

16.2. You may be able to transfer Investments out of your Account or ISA Account to another investment provider. You will be able to request a transfer of Investments via the Website. We will only transfer Investments that are accepted by the other investment provider. The account with the other investment provider needs to be in your name.

16.3. We will not charge you any fees for transfers to or from your Account or ISA Account. The other investment provider may impose fees or limits to such transfers.

16.4. Investment Transfers to or from your Account will be only in the form of Investments. You will not be able to transfer cash in or out using Investment Transfers. Transfers to or from your ISA Account may involve cash – please refer to the ISA Terms for more details.

16.5. Investment Transfers do not follow the standard settlement practices described in Clause 9. We will do our best efforts to ensure that Investment Transfers are processed within the usual limit of up to 30 calendar days. Please note that depending on the cooperation of the other investment provider, this process may take significantly longer. Once you have requested an Investment Transfer and we have initiated it, you will not be able to cancel it unless the Investment Transfer cannot be processed. Where you request an Investment Transfer to your Account or ISA Account, we will consider the relevant Investments your Client Assets as of the date we receive them from the other investment provider. Similarly, where you request an Investment Transfer from your Account or ISA Account to another investment provider, we will stop considering the relevant Investments your Client Assets as of the date we send them to that investment provider.

16.6. It may not be possible for you to transfer certain Investments out of your Account or ISA Account. These include:

- a. Investments that are not accepted by the other investment providers;
- b. Investments that have been suspended from trading;
- c. Investments that have not yet settled, as per Clause 8.;
- d. Fractional shares, as per Clause 12.3.;

- e. Investments that are not transferable due to other regulatory or technical reasons..

Where Investment Transfers of certain Investments are not possible, you may or may not be able to liquidate the Investments to cash and transfer the cash from or to the other investment provider. Please note that this may result in additional charges imposed by third parties or taxes.

16.7. You will be able to receive up-to-date information on all Investment Transfers at all times via the Website.

16.8. When requesting an Investment Transfer, you are solely responsible for providing accurate information and data to us, including, where applicable, information on the price at which you acquired the Investments. Failure to do so may result in the delivery of inaccurate information by us on your profit or loss with respect to Investments that were transferred via an Investment Transfer. You remain solely responsible for any and all tax obligations relating to Investment Transfers, including where you have provided inaccurate information or data to us.

16.9. Where you request an Investment Transfer from your Account, we will restrict you from placing Orders in the relevant Investments that are subject to the Investment Transfer. Please refer to the ISA Terms for the further restrictions in place with respect to any Investment Transfers of ISA accounts.

16.10. We reserve the right to refuse to facilitate an Investment Transfer to or from an investment provider outside the UK/EEA.

35. Definition and Interpretations.

Investment Transfers means transfers in or out of your Account or ISA Account, as described in Clause 16.

Renumbered sections

Clauses 16 – 34 are renumbered on a Clause +1 basis.