

Amendments to the Share Dealing Service Terms of Business

Old wording	New wording
3.4. We are not responsible for the provision of any tax or legal advice in relation to the Share Dealing Services. You are solely responsible for any and all tax obligations, including reporting and paying all applicable taxes, duties or other fiscal liabilities in relation to the Share Dealing Services.	3.4. We are not responsible for the provision of any tax or legal advice in relation to the Share Dealing Services. You are solely responsible for any and all tax obligations applying to you as a taxpayer, including reporting and paying all applicable taxes, duties or other fiscal liabilities in relation to the Share Dealing Services. This is without prejudice to the best effort obligations of Trading 212 under Clauses 10.18 and 20.2.
3.5. We will act on your behalf to execute your Instructions to Deal as Principal.	3.5. We will act on your behalf to execute Orders pursuant to the Order Execution Policy.
5.11. We reserve the right to unilaterally terminate the Agreement on our sole discretion and without prior notice in the event that your account has been inactive (no Transactions were made) for a period of six (6) consecutive months (180 days).	5.11. We reserve the right to unilaterally terminate the Agreement at our sole discretion and without prior notice in the event that your Account balance is 0 (zero) and that your Account has been inactive (no Transactions were made) for a period of six (6) consecutive months (180 days).

<p>5.18. Joint accounts are not allowed and you acknowledge that you are not allowed to have more than one Invest or ISA account in your name. If you are in breach of this rule, we may terminate all of your agreements with us</p>	<p>5.18. Joint accounts are not allowed and you acknowledge that you are not allowed to have more than one Invest or ISA account in your name. If you are in breach of this rule, we may terminate all of your agreements with us. In case you have multiple accounts with us, open in different currencies (e.g. ISA account in GBP and Invest account in EUR), we reserve the right to impose a currency conversion charge for every inter-account currency conversion, in accordance with our Terms and Commissions Table.</p>
<p>10.2. By placing an Order for the purchase of Investments, you agree that you will have sufficient funds in your Account on the date when you are required to make the payment to settle the trade. We may accept the Order even if there are not sufficient funds at the point of placing the trade.</p>	<p>10.3. By placing an Order for the purchase of Investments, you agree that you will have sufficient funds in your Account on the date when you are required to make the payment to settle the trade. When you place an Order, we shall exercise our best efforts to calculate the maximum amount of Free Funds that you can spend on this Order and add a reasonable percentage above the current market price to cover market price changes ("Total Order Blocked Funds"). The Total Order Blocked Funds will be blocked and will not form part of Free Funds. Upon execution of the relevant Order any residual funds of the Total Order Blocked Funds will be returned to the Free Funds. However, we may accept the Order even if there are not sufficient funds at the point of placing and it is your sole responsibility to make sure that you have sufficient Free Funds in your Account to cover the Total Order Blocked Funds.</p>

<p>10.4. Market conditions can affect the time it takes to execute Limit Orders, Stop Orders and Market Best Orders and all orders are executed in due turn. We cannot guarantee that a Limit Order or a Stop Order will be executed even if the limit or stop price is reached. We do not accept any liability for any actual or potential loss you may suffer if there is a delay in execution. Market conditions may result in the execution of a Stop Order being at a price above or below the stop price. We may also introduce restrictions on a temporary basis regarding a certain type of Order (e.g. Limit Order, Stop order and/or Market Best Order) in certain or all Investments.</p>	<p>10.5. Market conditions can affect the time it takes to execute all orders/order types, including Limit Orders, Stop Orders and Market Orders. All Orders are executed in due turn. We cannot guarantee that a Limit Order or a Stop Order will be executed even if the limit or Stop Price is reached. We do not accept any liability for any actual or potential loss you may suffer if there is a delay in execution. Market conditions may result in the execution of a Stop Order being at a price above or below the Stop Price. We may also introduce restrictions on a temporary or permanent basis regarding a certain type of Order (e.g. Limit Order, Stop Order and/or Market Order) in certain or all Investments.</p>
<p>10.17. When using Equity Value Order to place a "buy" order, the sum that will be invested will be used to cover both the price of the financial instrument/s and any applicable tax, governmental or administrative levy and fee or other liabilities. When using Equity Value Order to place a "sell" order, additional quantities of the financial instrument/s might be sold to cover any applicable tax, governmental or administrative levy and fee or other liabilities. Specific cost details will be provided to the Client within the order review window.</p>	<p>10.18. When you place a buy Order, the funds to be invested will be used by Trading 212 to cover both the price of the financial instrument/s and any applicable transaction tax and/or stamp duty, governmental or administrative levy and fee or other liabilities. Similarly, when you place a sell Order, any applicable transaction tax and/or stamp duty, governmental or administrative levy and fee or other liabilities will be subtracted from the receipts booked in your Account. Transaction tax is the collective term referring to all taxes and levies charged in transactions in financial instruments in all applicable jurisdictions. Certain jurisdictions may oblige you to pay a certain amount (usually, a fixed percentage) of transaction tax or stamp duty. The existence and</p>

	<p>amount of tax depend on the specific type of financial instrument and the applicable national legislation. Trading 212 will on a best effort basis withhold those transaction taxes from you and the relevant funds will cease to be protected under Client Money Rules, as they will be due to the respective authorities and not to you. Specific cost details will be provided to the Client within the order review window.</p>
<p>10.19. Trading 212 may temporarily, at its sole reasonable discretion, introduce or amend the minimum or maximum size of any Order in any Investment. We will exercise our best efforts to provide you with the possibility to close the entire investment, which was affected and to notify you of any such restrictions beforehand.</p>	<p>10.20. Trading 212 may temporarily or permanently, at any time and at its sole reasonable discretion, place restrictions and other limits on the minimum and/or maximum size of any Order or Position in any Investment. Such limits will be imposed as a result of considerations including but not limited to market conditions and/or an assessment of Trading 212's risk and/or compliance departments. In such an event, we will exercise our best efforts to inform you as timely as possible by email or through our Trading Platform. Nevertheless, it is your responsibility to monitor your Account and be informed about the current size limits imposed on Orders that you may want to execute.</p>
<p>20.2. We will be responsible for claiming and receiving dividends, interest payments and other income payments accruing to your Investments we hold on your behalf.</p>	<p>20.2. We will be responsible for claiming and receiving dividends, interest payments and other income payments accruing to your Investments we hold on your behalf. Trading 212 will book any proceeds from your Investments in your Account balance. Often a withholding tax would apply to such proceeds and we will exercise our best efforts to collect the applicable withholding</p>

	<p>tax, whereupon the relevant funds will cease to be protected under Client Money Rules, as they will be due to the respective authorities and not to you. The existence and percentage of withholding tax depends on various factors and circumstances, such as your tax residency, the national legislation of the issuer and any applicable tax treaty. In some cases, you may be able to reclaim all or part of any withheld taxes and may be required to provide additional information to the relevant tax authority. Please note that you are solely responsible for tax filing and reporting. If required by law and upon demand, Trading 212 will provide information relating to you to the relevant tax authorities.</p>
<p>21.1. We allow for dividends on stocks in your Account to be reinvested, and it can be done automatically if you instruct us to do so. Dividends on stocks will only be reinvested in the same stock where the dividend originated from. Instructions to reinvest dividends will not be carried out if your Account has been suspended or restricted by us in accordance with this Agreement.</p>	<p>21.1. We may allow for dividends on stocks in your Account to be reinvested, and it may be done automatically if you instruct us to do so. Dividends on stocks will only be reinvested in the same stock where the dividend originated from. Instructions to reinvest dividends will not be carried out if your Account has been suspended or restricted by us in accordance with this Agreement.</p>
<p>Clauses 10.3 – 10.19 are renumbered on a Clause +1 basis.</p>	
<p>New sections</p>	
<p>10.2. Orders will be executed after acceptance by us. In some situations, we may provide a partial fill of an Order as an alternative to an outright rejection. If an Order can only be executed partially due to various reasons or applicable limits, we are authorised but not obliged to execute that part of the Transaction.</p>	

31. Definition and interpretation.

Pending Order means any order that has been accepted by us but not yet executed;

Position means the number of shares of an Investment that a Client holds;