Key features of the Cash ISA

The Financial Conduct Authority is a financial services regulator. It requires us, Trading 212 UK Limited, to give you this important information to help you to decide whether our Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

Its Aims

Trading 212 Cash ISA ('**Cash ISA**') offered by Trading 212 UK Limited is a tax-efficient and flexible savings account that allows you to save and earn interest on your deposited funds. You can make regular or one-off payments up to the annual ISA allowance which is set by HM Revenue & Customs ('**HMRC**'). The allowance is shared across all ISA accounts (see the section entitled 'How much can I save in my Cash ISA?' below). The value of the tax benefit is dependent on your individual circumstances and is subject to change by HMRC.

Your commitment

- Before opening a Cash ISA with us, carefully consider your financial goals and circumstances.
- Make sure you understand the features, benefits, and risks of our Cash ISA, so you are certain that it will meet your needs and expectations.
- Assess your situation regularly to ensure that the product continues to meet your needs.
- Ensure that any payments you make do not exceed the annual ISA allowance.
- Agree to be bound by our ISA Terms, Invest Terms and other applicable Terms and Conditions.

Risks

- Inflation may reduce the value of your savings and your purchasing power in the future.
- Changes in market interest rates may affect the interest rate offered on your Cash ISA compared to other savings products.
- The tax-free status of ISAs is subject to UK government laws and regulations and could change in the future, potentially affecting the tax advantages of your Cash ISA.

Questions and answers

What is a Cash ISA?

A Cash Individual Savings Account is a tax-efficient, flexible savings account which allows you to save and earn interest.

Who can open a Cash ISA?

To open a Cash ISA with us, you must be:

- a UK resident,
- aged 18 and over.

What interest rate will you receive from us?

You can earn a variable daily interest on your Available Cash held in your Cash ISA, as well as on any accrued interest not yet paid to you. The current rate is shown on the Trading 212 Platform and on the Terms & Fees page on our Website.

Our interest rate rises and falls in line with the Bank of England's ('**BOE**) base rate. We have set our interest rate at 0.15% below the BOE's base rate ('**T212 Tracking Rate**').

For example, if the BOE base rate is **4.25%**, your Cash ISA interest rate will be **4.10% AER.**

Certain customers may be offered additional interest rates from time to time under separate terms and conditions. These additional interest rates will be separate from our interest rate described above.

How is the interest rate applied to your Cash ISA?

Since our Cash ISA is flexible and interest is calculated daily, the interest amount you earn will depend on Available Cash balance after you deposit or withdraw funds.

You must contribute funds into your Cash ISA no later than 10.00 PM UK time each day ('**Cut-Off Time**') to benefit from the interest rate applicable on that day (as described above). We will only apply our interest rate to the Available Balance shown in your Cash ISA at the Cut-Off Time.

If you deposit funds after the Cut-Off Time, the applicable interest rate will **not** be applied to the updated Available Balance on the same day. Instead, we will apply the applicable interest rate to your Available Balance as shown on your Cash ISA at the Cut-Off Time on the **next day.**

For example, if you hold £10,000 in your Cash ISA at the Cut-Off Time (10.00 UK time), we will apply our interest rate solely to £10,000 (as that is the amount you held at the Cut-Off Time). If you then choose to contribute (meaning add) additional funds, such as £1,000 at 11.00 PM UK time, we will apply our interest rate to the Available Cash shown on your Cash ISA at the Cut-Off Time on the **next** day, rather than on the same day.

When is interest paid on my Cash ISA?

While interest is accrued daily, it is credited to your Cash ISA on the third day of the following month. You can view the interest payments made to you on the Website and in your Statement.

What is the effect of our interest rate being variable?

This means our interest rate can change at any time, based on changes in the BOE's base rate and/or if we decide to vary the T212 Tracking Rate in accordance with these ISA Terms and our Invest Terms.

We will apply the new interest rate to your Cash ISA without notice, if:

a. the BOE's base rate changes, and/or

b. we decide to change the T212 Tracking Rate in your favour (meaning we lower the percentage between the BOE's base rate and what we offer you).

If we decide to change the T212 Tracking Rate to your disadvantage (meaning we increase the percentage between the BOE's base rate and what we offer you), we will give you fourteen (14) days' written notice before applying the new interest rate to your Cash ISA.

How much can I save in my Cash ISA?

The annual ISA allowance for the 2025/2026 tax year is £20,000. This limit applies across all Cash ISAs, Stocks and Shares ISAs, Lifetime ISAs and Innovative Finance ISAs, held with Trading 212 and/or other ISA providers. It is your responsibility to ensure that you don't go over this limit for all eligible ISA subscriptions.

Can I withdraw money from my Cash ISA?

Yes, your Cash ISA is flexible. There is no limit on the number of withdrawals you can make. You can add or withdraw funds from your Cash ISA during the current tax year. You can also withdraw funds contributed in previous tax years and replace them, without affecting your ISA allowance (described above). However, this must be returned to the same Cash ISA within the current tax year. If you have funds available for replacement, you will see them in the "Replaceable funds" section on your app. The UK tax year runs from 6 April to 5 April.

Can I transfer an existing Cash Individual Savings Account from another provider?

You can transfer your Cash ISA in and out of Trading 212 without any restrictions or fees, although your other ISA provider may charge you a fee. To learn more about ISA transfers, visit our ISA & Portfolio transfers section.

Can I have multiple Cash ISAs?

You can only open one Cash ISA with Trading 212. However, you can have multiple Cash ISAs with multiple providers. You will need to make sure that you don't breach your £20,000 annual allowance if you have ISAs with multiple providers, as you may face tax consequences. If you think you may have contributed more than the annual allowance, please contact HMRC for more information. You are solely responsible for any and all tax obligations applying to you as a taxpayer.

What other terms and conditions apply to your Cash ISA?

Our ISA terms and Invest terms apply to your Cash ISA with us. The documents can be found in the app and on our Website.

Can I keep my Cash ISA if I move abroad?

If you open a Cash ISA and then move abroad, you can't put more money into it after the tax year that you move unless you're a Crown employee working overseas or their spouse or civil partner. It's important to notify us as soon as possible once you are no longer a resident of the UK.

You can still maintain your Cash ISA with us and receive tax relief on the money and investments held within it. You just can't contribute additional money. If you return and become a UK resident again, you'll again be able to contribute money to your Cash ISA.

What if I change my mind?

You have the right to cancel your Cash ISA with us by withdrawing all Available Cash. As our Cash ISA is flexible, we will report to HMRC that you have no Available Cash with us. No further action is required from your side.

Can you give me advice?

No, we are not authorised to provide any financial, legal or other advice on financial services or tax-related matters. If you need any advice, please contact a suitably qualified advisor.

How are my funds protected?

Your funds are safekept in segregated bank accounts. You are also protected by the Financial Services Compensation Scheme up to £85,000 per partner bank. Personal and other circumstances may change the way the FSCS protection applies. Further information about the FSCS compensation is available at www.fscs.org.uk.

What if I have a complaint?

Customer satisfaction is very important to us. If you have any cause to complain about the services provided, please contact us at info@trading212.com. The Complaints Procedure is included within the Disclosure Notice.

If you aren't satisfied with the response, you may refer your complaint to the Financial Ombudsman Office at:

Financial Ombudsman Office, Exchange Tower, London, E14 9SR Tel: 0800 023 4567

What if I have any further questions?

You can find more information about our Cash ISA on our website at https://www.trading212.com/.

You can also contact us at the address shown above or by submitting a request on our Website.

Important

The information provided in this Key Features Document is provided based on our understanding of current law, practice, and taxation, which may be subject to change.

Full details of the legally binding contract between you and Trading 212 UK Limited are included in our Invest Terms and ISA Terms.

Any undefined terms in this Key Features Document shall have the same meanings given to them in our Invest Terms and ISA Terms.