General Declarations

I apply to become a member of the Trading 212 SIPP which is governed under the Trading 212 SIPP Scheme and agree to be bound by the Rules of that Scheme, which may be amended from time to time. A copy of the Rules is available on request.

I confirm that I have been given the opportunity to read, to check my understanding of and to retain copies of the following documents:

- Trading 212 SIPP - Key Features Document
- Trading 212 SIPP – SIPP Terms
- Trading 212 SIPP - Platform One Terms

I agree to be bound by the SIPP Terms and Platform One Terms , which may be amended from time to time.

I authorise Trading 212 UK Limited (the investment platform) (‘**Trading 212’**) and Platform One Limited (the Scheme Operator and Scheme Administrator) and Platform One Pensions Trustees Limited (The Trustee) to open such accounts as required to action my investment instructions and agree to the terms and charges of these accounts.

I confirm that, to the best of my knowledge and belief, the information I have given in the application form and in any other documents I have completed or information I have supplied relating to this application is correct and complete.

I understand that death benefits are payable by Platform One Pension Trustees Limited to my beneficiaries as determined at the discretion of Platform One Limited, who will take into account my choices but cannot be bound by it. I declare that I nominate all individuals named in my Trading 212 SIPP (accessed through the Trading 212 app) who are not my dependants, as Nominees for the purposes of allowing them to receive death benefits in the form of flexi-access drawdown, if applicable.

I understand that under the SIPP Terms and Platform One Terms, I am only entitled to receive money from my pension plan as an ‘Authorised Payment’. I agree that if an ‘Unauthorised Payment’ is made from my pension plan I will indemnify Platform One Limited and Trading 212 UK Limited for any charges levied by HM Revenue & Customs.

I will not require, nor attempt to require, the withdrawal of funds held to provide benefits for me under the Scheme, other than in accordance with the Rules of the Scheme.

Information Declarations

I understand that the operation of my pension plan relies on email communications and I confirm I will maintain the email address I have provided, monitor it regularly and inform Trading 212 immediately through the Trading 212 app if I change my email address.

I confirm that the address I have given in the application is my permanent residential address and that I will inform Trading 212 of my new address through the Trading 212 app within 30 days should it change. I will also inform Trading 212 through the Trading 212 app within 30 days if I change my name.

I confirm that if I have not flexibly accessed any benefits from any other pension arrangements, that if I do flexibly access any pension benefits I will inform Trading 212 of the date benefits were flexibly accessed within 90 days through the Trading 212 app. I understand that I would become subject to the Money Purchase Annual Allowance from the date I first flexibly accessed any benefits.

I confirm that, where I have accessed my pension benefits pre-6th April 2024 and obtained a Transitional Tax-Free Amount Certificate with another provider that I will provide Trading 212 with the certificate within 90 days of receipt through the Trading 212 app.

I understand that if I have any Lifetime Allowance protection(s) or enhancements it is my responsibility to provide evidence of the relevant protection(s). I confirm that I will inform Trading 212, through the Trading 212 app, if I should lose or have revoked any Lifetime Allowance protections or enhancements I may have. I give my authority for my protection details I supply to be checked with HM Revenue & Customs.

I give my permission for my personal data to be processed in accordance with the SIPP Terms and Platform One Terms and the UK General Data Protection Regulations.

I agree to the carrying out of checks to establish proof of my identity and residence, and those of a third party or my employer, where contributions are to be paid by either of them. Should these checks prove unsatisfactory, I understand that I will be required to provide proof of identity that is deemed satisfactory before my application can be accepted.

Financial Advice Declarations

I understand that as a financial adviser is not appointed on this pension plan to advise me, I take full responsibility for my decisions and instructions I give, which include but are not limited to:

- Applying for this pension plan.
- How much and when I contribute to the pension plan.
- Determining that any transfers paid in are in my best interests, including acceptance of any charges the transferring scheme may make.
- How my pension fund is invested, within the investment options available via this pension plan.
- When, how much and in what form I take benefits.

I acknowledge and accept that Trading 212 UK Limited, Platform One Limited and Platform One Pension Trustees Limited do not provide financial, investment, tax, legal or any other form of advice and the services provided do not extend to financial advice under the terms of the Financial Services and Markets Act 2000.

Transfer-in Declarations – these apply to any transfers in to this pension plan from an existing pension scheme

I confirm that I wish to transfer the pension benefits from my transferring pension scheme(s), detailed in my application, into the Trading 212 SIPP.

I understand that where any benefits being transferred are in capped drawdown they will only be accepted on the basis that they will be immediately converted to flexi-access drawdown. I also understand that if I draw any income via flexi-access drawdown I will become subject to the Money Purchase Annual Allowance, if I am not already subject to it. I hereby instruct that any capped drawdown benefits are converted to flexi-access drawdown upon receipt.

I authorise, instruct and apply to the current provider to transfer sums and assets as listed in my transfer application, directly to Trading 212 UK Limited and to provide any instructions and/or discharge required by any relevant third party to do so.

I accept that in order to comply with regulatory obligations, Trading 212 UK Limited and the current provider named in this application may need to verify my identity and residential address, and may use credit reference agency searches and ask for my documents to verify my identity and address.

Until this application is accepted and complete, Trading 212 UK Limited and Platform One Limited's responsibility is limited to the return of the total payment(s) to the current provider(s).

When payment is made to Trading 212 UK Limited as instructed, this means that I shall no longer be entitled to receive pension benefits from the whole of the plan(s) listed in my transfer application where the whole of the plan(s) is transferring, or that part of the plan(s) represented by the payment(s) if only part of the plan(s) is transferring.

I have read any information provided or made available to me by the current provider in connection with this transfer.

I accept responsibility in respect of any claims, losses, expenses, additional tax charges or any penalties that Trading 212 UK Limited and Platform One Limited and the current provider may incur as a result of any incorrect, untrue or misleading information in this application or given by me, or on my behalf, or of any failure on my part to comply with any aspect of this application.

Contribution Declarations – Initial full declaration

I understand that contributions which are not eligible for UK pension relief at source tax relief cannot be paid into this pension plan.

If contributions are paid to my Trading 212 SIPP on which tax relief is sought, I declare that:

a) I am under age 75 and am a relevant UK individual (see Note 1, below).
b) The total of the contributions paid (see Note 2, below) to this Scheme and to other registered pension schemes, in respect of which I am entitled to tax relief, under section 188 of Finance Act 2004, will not exceed, in any tax year, the higher of:
    - the basic amount in that tax year (see Note 3, below); or
    - my relevant UK earnings (see Note 4, below) in that tax year.
c) The declaration in b), above, is correct, to the best of my knowledge and belief.
d) I will give notice to Trading 212, through the Trading 212 app, if an event occurs, as a result of which I will no longer be entitled to relief on contributions, under section 188 of Finance Act 2004 for example, I cease to be a relevant UK individual (see Note 1, below).

I will give this notice by the later of:
- 5th April in the year of assessment in which the event occurs; and
- the date which is 30 days after the occurrence of that event.

I understand and acknowledge that if my successful application for Enhanced or Fixed Lifetime Allowance protection was received by HMRC on or after 15th March 2023 this will be lost if a contribution is made to this pension plan or any other pension plan and it is my responsibility if this occurs.

I understand and acknowledge that once contributions have been received into my pension plan, they cannot generally be refunded other than where Excess Contribution Lump Sum Payment rules apply (see Note 5, below) or I cancel my pension plan within the 30 day cancellation period.

Note 1: Relevant UK individual
You are a relevant UK individual for a given tax year if you:

a. have relevant UK earnings (see Note 4, below) chargeable to income tax for that tax year; or
b. are resident in the United Kingdom at some time during that tax year; or
c. were resident in the UK at some time during the five tax years immediately before the tax year in question and were also resident in the UK when you joined the pension plan; or
d. you or your spouse have, for that tax year, general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of the Income Tax (Earnings and Pensions) Act 2003 (ITEPA).

If you fall within category b), c) or d) above and you do not have relevant UK earnings, the maximum member contribution is the basic amount (see Note 3, below).

Note 2: Total contributions
This means the total gross contributions that you make each tax year to all the registered pension schemes of which you are a member. In the case of contributions to a relief at source scheme such as this pension plan, it means the full contributions, that is, the net contributions plus the amount of tax relief we collect from HMRC and add to the pension plan.

Note 3: The basic amount
The basic amount is currently £3,600 (including tax relief) and has remained at that amount since 2006. It may be changed by legislation in the future.

Note 4: Relevant UK earnings
As a general rule most income that is earned and assessable for income tax in the UK counts as relevant UK earnings.

Income that generally does not count includes:
- Pension income.
- Dividends.
- Most rental income.
- The first £30,000 of a redundancy payment.
- Income earned in the UK but not subject to UK income tax due to a double taxation agreement with another country where you are liable for tax.

Examples of earnings that count as relevant UK earnings can be found on the HMRC website here: https://www.gov.uk/hmrc-internal-manuals/pensions-tax-manual/ptm044100#earnings .
A summary of some types of relevant earnings is provided below:
- Employment income such as salary, wages, bonus, overtime and commission providing it is chargeable to tax under Section 7 (2) Income Tax (Earnings and Pensions) Act 2003 (ITEPA).
- Income derived from the carrying on or exercise of a trade, profession or vocation (whether individually or as a partner acting personally in a partnership) chargeable under Part 2 Income Tax (Trading and Other Income) Act 2005.
- Rental income is generally not relevant earnings. Some rental income may be included if it relates to UK or EEA furnished holiday lettings under Part 3 of Income Tax (Trading and Other Income) Act 2005 (ITTOIA 2005).
- Patent income, where the individual alone or jointly devised the invention for which the patent in question is granted, but only if it falls under specific tax categories.
- General earnings from an overseas Crown employment which are subject to tax in accordance with section 28 of ITEPA 2003.

The above is not a complete list of relevant earnings. As you must declare that your contributions in excess of the basic amount will not exceed your relevant UK earnings in any given tax year, if you are in any doubt as to whether earnings, on which you are reliant to justify the amount of contribution being paid, are relevant UK earnings, then you should seek professional advice.

Note 5: Excess Contribution Lump Sum Payment
Ordinarily, once contributions have been made into a pension plan, they cannot be refunded. However, pension rules do make allowance for the fact that individuals may end up having contributed more than the tax relief limit, for example, because they did not earn as much as they expected during a tax year. If an excess contribution happens, you are required to tell the Scheme Administrator so that it can refund to HMRC the excess tax relief that has been collected. HMRC will deal with you directly about recovering any tax relief above the basic rate that they have given you in relation to the excess contribution.

You then have a choice about your net excess contribution. You can either leave that in your pension plan or request that the Scheme Administrator refunds some or all of it to you. There are many factors to consider when deciding what is right and if you are in any doubt, you should seek professional advice.

Contributions – Shortened Declaration

It is essential that customers declare on each ad hoc contribution the following points. The above full declaration can be linked at new business stage or at any point during the deposit journey. This shortened version can be used to suit the customer journey as needed:

Upon making contributions to the Trading 212 SIPP with the intention to claim tax relief, I declare that:
- The total amount of contributions to this scheme and other pension schemes, will not exceed during any tax year, the higher of: £3,600 gross (basic amount) or my relevant UK earnings
- The information that I have given is correct to the best of my knowledge

- I will give notice to Trading 212, through the Trading 212 app, should any event occur that would result in me no longer being eligible for tax relief.