Trading 212 UK Ltd.
Aldermary House
10-15 Queen Street, London, EC4N 1TX

SIPP Terms

1. General information.

1.1. Trading 212 offers a Self-Invested Personal Pension Scheme (‘**Trading 212 SIPP**’), which is operated and administered by Platform One. It allows you to save for retirement in a tax-efficient way by investing in a wide range of Investments.

1.2. When you open a Trading 212 SIPP, you agree to be bound by:

a. Our Invest Terms, which govern Investments and related Share Dealing and custody Services and other related aspects of our Trading 212 SIPP offering to you;
b. These SIPP Terms, which set out the specific rules for the Trading 212 SIPP;
c. The Platform One Terms, which form a separate agreement between you and Platform One; and
d. Any declarations you make as part of your Trading 212 SIPP onboarding journey (including the Online Declarations) (‘**SIPP application**’).

Together, these documents form a legally binding agreement (together, the ‘**SIPP Documents**’).

1.3. You should not open a Trading 212 SIPP unless you agree to all of the SIPP Documents. Your membership to the Trading 212 SIPP starts when we receive and accept your completed SIPP application, along with your first Contribution or the amount transferred from another pension scheme. The minimum Contribution or transfer amount is £1.

1.4. The SIPP Documents should be read carefully alongside the Key Features Document, the Investment Brochure, our Terms & Fees page, our Disclosure Notice, and your SIPP application. The Key Features Document and Disclosure Notice outline the risks to consider associated with your Trading 212 SIPP and certain Investments. Please read these carefully before opening a Trading 212 SIPP.

1.5. The Trading 212 SIPP is a registered pension scheme under Part 4 of the Finance Act 2004, established under the Trust Deed and Rules. It is designed to provide pension and lump sum benefits to members and beneficiaries. The scheme is regulated by the Financial Conduct Authority as a designated investment (Personal Pension Scheme) under the Financial Services and Markets Act 2000.

You can find the latest versions of our Invest Terms, Online Declarations, Key Features Document, Investment Brochure, Disclosure Notice, and the Platform One Terms here.

2. Who's involved in our Trading 212 SIPP offering?

2.1. Several parties are responsible for providing and managing the Trading 212 SIPP:

a. Trading 212 distributes the Trading 212 SIPP and provides access to it. Trading 212 also provides execution-only Share Dealing Services and custody services;

b. Platform One Limited is the Scheme Operator and Scheme Administrator of the Trading 212 SIPP. It will administer the Trading 212 SIPP in line with the Scheme Operator and Administrator Terms, the Trust Deed and Rules, and the Act; and

c. Platform One Pension Trustees Limited is the Trustee of the Trading 212 SIPP, appointed under the Trust Deed and Rules.

2.2. Platform One Pension Trustees Limited holds the assets in your Trading 212 SIPP in its name on your behalf. You are the legal beneficiary of the assets held within your Trading 212 SIPP.

3. Your Trading 212 SIPP.

3.1. To open a Trading 212 SIPP, you must complete our customer onboarding process through our Website. If eligible, you may also open an Invest Account, a Stocks ISA Account, or a Cash ISA Account with us at the same time.

3.2. You must meet the eligibility requirements set out in Section 5 of the Platform One Terms when opening your Trading 212 SIPP. Your membership of the Scheme depends on the information you provide in your SIPP application and our acceptance of it. '**Acceptance**' by us means that you have been accepted as a member of the Scheme.

3.3. If you no longer meet the eligibility requirements, you must tell us immediately, as this may affect your Trading 212 SIPP.

3.4. You may not hold a joint account, and you may not hold more than one Trading 212 SIPP in your name. If you do, we reserve the right to close your Trading 212 SIPP and terminate our agreement(s) with you.

4. Our Services.

4.1. Through the Trading Platform, you can place instructions to buy and sell Investments (Instructions to Deal) within your Trading 212 SIPP. You may only invest in products that are offered through our Trading Platform. We may change the range of Investments available through our Trading Platform at any time.

4.2. Any cash income or gains from your Investments, such as dividends, interest, or capital gains, and non-cash income, such as shares or fund units, will be added to your Trading 212 SIPP.

4.3. We will hold and administer your Investments and cash in line with our Invest Terms, on behalf of Platform One.

4.4. We provide an execution-only service. We do not assess whether any Investment, including the Default Investment Option, is suitable for you. We do not provide investment, tax, legal, or financial advice. All Orders and Instructions to Deal that you give us are governed by our Invest Terms; any other terms you try to introduce do not apply. Before trading your Investments, ensure that the products and services on offer align with your financial situation and objectives.

4.5. You are responsible for your own investment and financial decisions. We recommend that you seek independent professional advice before making any significant decisions about your Trading 212 SIPP.

4.6. Some investments are not permitted in a Trading 212 SIPP. If an Investment becomes prohibited, Platform One may require us to stop further purchases and sell (disinvest) any holdings you already have. We will inform you if this happens, but we do not need your consent to act.

4.7. If you:

a. Pass away,

b. Suffer from a serious illness, or

c. Do not have enough cash in your Trading 212 SIPP to cover tax charges owed to HMRC,

then you authorise Trading 212 to sell (disinvest) your Investments. The proceeds will be paid to you, your beneficiary, or HMRC, depending on the circumstances.

4.8. We offer a Default Investment Option designed for typical, non-advised members of the Trading 212 SIPP. This option is not tailored to your circumstances and may change in the future. You do not have to use it, and you may choose other Investments available on the Trading Platform. If you are uncertain about whether the Trading 212 SIPP or any Investment is right for you, you should consider getting independent, regulated advice.

Tax relief

4.9. Platform One, through Trading 212, will claim basic-rate tax relief on your Contributions to your Trading 212 SIPP, within the limits set by the Finance Act 2004. For more details on these rules, see Section 6 of the Platform One Terms. If you are entitled to higher-rate or additional-rate tax relief, you must claim this directly from HMRC.

5. Contributions.

5.1. If you are eligible, you may make Contributions to your Trading 212 SIPP under these SIPP Terms, the Platform One Terms, and our Invest Terms.

5.2 By agreeing to these SIPP Terms, you confirm that:

a. Your Contributions are eligible for tax relief; and

b. You are responsible for monitoring your Contributions against the Annual Allowance and paying any charges that apply.

If your Contributions are no longer eligible for tax relief, you must notify us immediately through one of the contact methods listed below.

Depending on your circumstances: (1) you may be able to carry forward unused allowances from previous Tax Years to reduce any charges; and (2) extra terms and limits may apply to adding cash or Investments to the Trading 212 SIPP and to tax relief benefits. These are set out in the Platform One Terms, in particular Sections 6, 13 and 14.

5.3. We will treat all personal Contributions as eligible for tax relief. Platform One, through Trading 212, will claim basic-rate tax relief on each Contribution, within the limits of the Act. We will then add it to your Trading 212 SIPP when received. HMRC may take several months to process these claims, and the money is not available for Investment until received.

5.4. If you are entitled to higher-rate or additional-rate tax relief, you must claim this directly from HMRC. This relief is paid directly to you, not into your Trading 212 SIPP.

5.5. Pension tax rules may change, and their effect depends on your personal circumstances. Breaching the rules may result in tax charges. If you are unsure, you should seek independent financial or tax advice.

5.6. You will not earn interest on Contributions and transferred amounts until they are applied to your Trading 212 SIPP.

5.7. When you hold Available Cash in your Trading 212 SIPP, we may hold your money in one or more of the following:

a. Interest-bearing Regular Bank Deposits with UK/EU-regulated financial institutions; and/or
b. Interest-bearing Term Deposits with a withdrawal period of up to 95 days with UK/EU-regulated financial institutions.

Further information about Regular Bank Deposits and Term Deposits is set out in our Invest Terms. '**Available Cash**' includes Contributions and transferred amounts, and may generate interest once invested, as visible on our Website.

6. Withdrawals.

6.1. You can only withdraw cash or Investments from your Trading 212 SIPP in line with Clause 13 of the Platform One Terms. Withdrawals are subject to pension rules set out in the Act and other relevant regulations.

6.2. The rules on withdrawals may change over time, and their effect will depend on your personal circumstances. You may have to pay tax on withdrawals.

6.3. You cannot withdraw money or Investments from your Trading 212 SIPP unless specifically permitted under these SIPP Terms and the Platform One Terms.

6.4. If you are unsure about the tax implications of making a withdrawal, you should seek advice from a qualified financial or tax adviser.

7. How to cancel.

7.1. Under these SIPP Terms and the Platform One Terms, you may cancel your Trading 212 SIPP within thirty (30) calendar days from the date we accept you as a member of the Scheme, along with your first Contribution or the amount transferred from another pension scheme. You cannot cancel your Trading 212 SIPP or a Pension Transfer after the cancellation period has expired.

For Pension Transfers, you have thirty (30) calendar days to cancel, beginning on the date when the cash and/or Investments are received into your Trading 212 SIPP. If you cancel a Pension Transfer to us, we will try to return the cash and/or investments to the original scheme. If they refuse or offer unacceptable terms, you must choose a new registered pension scheme for the transfer or continue holding the cash and/or investments in your Trading 212 SIPP.

Cancellations will be in line with the Platform One Terms, in particular Section 8. You will not be charged a fee for cancelling during this period.

7.2. If you cancel under these SIPP Terms or the Platform One Terms, all related SIPP Documents will automatically end on the date the cancellation takes effect.

7.3. If you cancel, your Contributions will be returned to you. Any tax relief already claimed on your behalf will be returned to HMRC. You may get back less than you originally invested if the value of your Investments has fallen. We will not be liable for this.

7.4. You can cancel your Trading 212 SIPP or a Pension Transfer by contacting us in the following ways:

a. **Post**: Trading 212 UK Ltd., Aldermary House, 10–15 Queen Street, London, EC4N 1TX;
b. **Live chat:** via the “Chat” button on our website (www.trading212.com) or through our mobile in-app Platform service;

c. **Email**: info@trading212.com; and
d. **Phone:** Via our mobile in-app Platform service.

8. Your rights and obligations.

8.1. By opening a Trading 212 SIPP, you agree to:

a. Provide complete and accurate information or documents when we reasonably request them;
b. Update us promptly if any information you have given us changes;
c. Tell us immediately if you are no longer eligible to hold a Trading 212 SIPP.
d. Not use our Services in an unfair, abusive, or manipulative way;
e. Notify us as soon as possible if you become aware of an error or incorrect information we have given you; and
f. Comply with all laws, regulations, and rules that apply to you in relation to your Trading 212 SIPP and the Services we provide.

8.2. You may not borrow money through your Trading 212 SIPP, including overdrafts or allowing your account to go overdrawn.

8.3. All Investments in your Trading 212 SIPP must comply with applicable regulations (including the Act), the SIPP Documents and the Trust Deed and Rules. If your Investments are not permitted, or if Platform One instructs us, we may sell or switch your Investments (including when the Default Investment Option for your Trading 212 SIPP changes) without asking for your prior instructions. If this happens, we'll aim to give you reasonable notice, explain our reasons, and set out your options. We will also let you know as soon as reasonably possible after the investments have been sold, unless the Act prevents us from doing so.

8.4. You may not use the Available Cash or Investments in your Trading 212 SIPP as security for a loan, except where the Act specifically allows it.

8.5. You authorise us to share information about your Trading 212 SIPP with Platform One where required.

9. Pension Transfers.

Transfers into the Trading 212 SIPP

9.1. You may transfer pension savings from another UK-registered pension scheme into your Trading 212 SIPP, subject to HMRC rules and the Platform One Terms. Your existing provider will transfer the funds to our designated bank account. The funds will then be credited to your Trading 212 SIPP and made available for Investment. We recommend that you seek independent professional advice before making any significant decisions about your Trading 212 SIPP, including making a Pension Transfer, along with carefully reading the Platform One Terms.

9.2. Transfers may be made in cash or, if permitted by your existing provider, as "in specie" transfers (where investments are moved directly without being sold). In specie transfers usually take longer to complete, and you may need to provide more information. You cannot trade Investments under an Investment Transfer while they are being transferred.

9.3. If:

a. You request a full cash transfer;

b. The cash held in the SIPP with your existing provider does not cover the Pension Transfer amount; or

c. You hold any investments which cannot be transferred under an Investment Transfer (including fractional shares),

then your existing provider may sell the investments. You authorise Trading 212 to provide sell instructions (disinvestment) in accordance with your transfer request. The cash proceeds will then be transferred into your Trading 212 SIPP.

Transfers out of the Trading 212 SIPP

9.4. You may transfer your Trading 212 SIPP to another UK-registered pension scheme if the request meets HMRC requirements, the Platform One Terms, and our due diligence checks. We may refuse a transfer in some cases.

9.5. Transfers out may be made in cash or, if accepted by the receiving scheme, in specie. All in specie assets must be transferred before any cash is released.

9.6. If you request a full Investment Transfer and hold fractional shares, these will be sold first, and the proceeds will form part of the Pension Transfer.

9.7. For partial transfers, you must specify which assets should be transferred. Non-transferable assets included in the partial transfer must be sold or excluded from the Pension Transfer before it can be completed. You authorise Trading 212 to do this. We will transfer the cash proceeds resulting from the sale to the receiving provider. The receiving provider will provide details of non-transferable assets.

9.8. During the Pension Transfer process, we may immediately restrict your account to “sell only” to ensure the Pension Transfer runs smoothly. Once Investments are in transit under the Investment Transfer, they cannot be traded until they are received by the receiving provider. We will complete transfers as quickly as possible, but we cannot guarantee a specific timeframe.

If your Trading 212 SIPP becomes void

9.9. We will notify you if your Trading 212 SIPP becomes void because it no longer meets the requirements of the Act. We will return the net Contribution paid into your Trading 212 SIPP to you and close your Trading 212 SIPP. Any cash that is in excess of the net Contribution paid into your Trading 212 SIPP will be retained by Trading 212. You may get back less than you paid in due to market fluctuations.

10. Our liability to you.

No liability for Investment decisions

10.1. We are not responsible for losses that arise from:

a. Your choice of Investments;
b. The suspension of Investments;
c. The sale of Investments in the event you are, or become, ineligible under the Act or under the Platform One Terms;
d. any cash transfer to us from a third-party SIPP provider which requires you to disinvest your investments held with such provider and reinvest with us; and/or
e. any delay, market movement or loss incurred during an in-transit in-specie transfer of Investments.

10.2. We do not provide personalised investment recommendations, tax, legal, or financial advice. Any information we provide is for general purposes only and should not be treated as advice.

10.3. You are fully responsible for your Investment decisions. We are not liable for any losses that result from those decisions, including if you choose to invest in the Default Investment Option.

Our ability to recover

10.4 We may recover from your Trading 212 SIPP any fees, charges, claims, costs, expenses, or losses that arise in connection with:

a. Your investment decisions;
b. Any tax charges, including those resulting from an unauthorised payment made to you;
c. Legal proceedings we take or defend in relation to your Trading 212 SIPP; or
d. Corrective action(s) required because of an act or omission by you that breaches legislation or regulation (including the Act).

10.5. If your Trading 212 SIPP does not have sufficient funds to cover these amounts, we may take reasonable steps to recover the shortfall from you personally. You agree to indemnify both Trading 212 and Platform One for such amounts.

Our liability

10.6. We do not exclude liability where the law prevents us from doing so. This includes liability for death or personal injury caused by our negligence, or any other liability that cannot legally be excluded.

10.7. We will not be held responsible for any actions or lack of action regarding the Trading 212 SIPP that we reasonably believe are needed to fulfil our commitments to Platform One as the provider of the Trading 212 SIPP.

11. Statements.

11.1. You can track the value of the Investments and Available Cash in your Trading 212 SIPP through the Trading Platform and in your account Statements.

11.2. We will also provide the following documents when instructed by Platform One in accordance with the Platform One Terms:

a. A **Statutory Money Purchase Illustration** once a year, which shows an estimate of the value of your pension plan in today's terms at your selected retirement age.

b. A **Pension Savings Statement** if your Contributions exceed the Annual Allowance or the Money Purchase Annual Allowance. This statement sets out the excess Contributions for HMRC reporting and tax purposes.

11.3. You agree to review all Statements and documents when you receive them and to notify us immediately if you spot any errors or discrepancies.

12. Fees and charges.

12.1. You agree to pay any charges or fees set out on the Terms & Fees page of our Website. This may change from time to time, and we will always provide you with written notice where this happens.

12.2. We are not responsible for any extra fees charged by your bank or other third-party financial services providers in connection with transferring funds.

12.3. For more information about fees and charges, you should refer to:

a. Our Invest Terms, and

b. The Platform One Terms.

13. How can you contact us?

13.1. You can contact us about your Trading 212 SIPP in the following ways:

a. **Post**: Trading 212 UK Ltd., Aldermary House, 10–15 Queen Street, London, EC4N 1TX;
b. **Live Chat:** via the "Chat" button on our website (www.trading212.com) or through our mobile in-app Platform service;
c. **Email**: info@trading212.com; and

d. **Phone:** Via our mobile in-app Platform service.

14. How can you make a complaint?

14.1. If you have a complaint about your Trading 212 SIPP or the Services we provide, please contact us using one of the methods listed in the clause immediately above.

14.2. If your complaint is not resolved to your satisfaction, you can refer it free of charge to one of the following independent bodies:

a. **The Pensions Ombudsman**
Address: 10 South Colonnade, Canary Wharf, London, E14 4PU
Telephone: 0800 917 4487
Website: www.pensions-ombudsman.org.uk

The Pensions Ombudsman can help with complaints about the administration or management of your Trading 212 SIPP.

b. **The Financial Ombudsman Service**
Address: Exchange Tower, London, E14 9SR
Telephone: 0800 023 4567
Website: www.financial-ombudsman.org.uk

The Financial Ombudsman Service can help with complaints about the administration of your Trading 212 SIPP, transfers between pension schemes, or the investment of your pension funds.

15. Definitions.

15.1. If any term is not defined in these SIPP Terms, it will have the meaning set out in either the Platform One Terms or the Invest Terms.

15.2. Headings, capitalised letters and highlighted or bolded words and phrases are included for convenience only and shall not affect the interpretation of these SIPP Terms.

15.3. Any words and phrases following the terms '**including**', **'include**', **'in particular**', or any similar expression shall be construed as illustrative and shall not limit the sense of the words preceding those terms.

'**Act**' means Part 4 of the Finance Act 2004, including all related schedules, as amended from time time;

'**Annual Allowance**' means the maximum amount you can contribute to a pension each year without incurring a personal tax charge, as set by HMRC under the Act. The Government reviews and may change this amount from time to time;

'**Contribution**" means any payment made by you to the Trading 212 SIPP, including Pension Transfers from another pension scheme;

'**Default Investment Option**' means the default option that meets the needs of a typical SIPP member who has not received financial advice. The FCA requires us to offer such an option. It is not tailored to your personal needs, objectives, or circumstances and should not be treated as personal advice. You are not required to invest in our Default Investment Option. Details of our Default Investment Option are set out in the Investment Brochure available here;

'**FCA**' means the Financial Conduct Authority;

'**HMRC**' means His Majesty's Revenue & Customs;

'**Minimum Age**' means the minimum age at which you are legally allowed to withdraw money from your Trading 212 SIPP. This age is defined in the Act. The current age is 55, rising to 57 in 2028, but this may change in the future;

'**Pension Transfer**' means a transfer of cash or Investments, under an Investment Transfer, from your Trading 212 SIPP to another registered pension scheme or to a third-party SIPP provider or vice versa, in line with these SIPP Terms and the Platform One Terms;

"**Platform One**" means:

a. *Platform One Limited*, which operates and administers the Trading 212 SIPP. Platform One Limited is incorporated and registered in England and Wales (Company No. 06993268) with its office at 9 Arena Business Centre, 9 Nimrod Way, Wimborne, BH21 7UH. It is authorised and regulated by the FCA; and
b. *Platform One Pension Trustees Limited*, which acts as the Trustee of the Trading 212 SIPP

under the Trust Deed and Rules. It is incorporated and registered in England and Wales (Company No. 15205010) at the same address;

‘**Platform One Terms**’ means the separate agreement between you and Platform One that governs your Trading 212 SIPP. This is available here;

‘**Scheme**’ means the Trading 212 SIPP, a registered pension scheme established under the Trust Deed and Rules;

‘**Tax Year**’ means the period from 6 April to 5 April each year, used to measure your Contributions against the Annual Allowance;

‘**Trading 212 SIPP**’ means a Trading 212 self-invested personal pension scheme provided and administered by Platform One; and

‘**Trust Deed and Rules**’ means the legal document that establishes and governs the Trading 212 SIPP. This is available on request.

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